17/05/F2 **MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF) – BUDGET FOR THE FINANCIAL YEARS 2017/18 TO 2019/20**

Resolved: (31 May 2017)

i) The Executive Mayor recommends that the Council, **by resolution taken by the majority of its full number**, and in terms of Section 30(2) of the Local Government: Municipal Structures Act, Act No. 117 of 1998 (as amended), read in conjunction with Section 24 of the Local Government: Municipal Finance Management Act, Act 56 of 2003, approves the Annual Budget for the 2017/18 financial year and the indicative allocations for the projected outer years 2018/19 and 2019/20; and the multi-year and single year capital appropriations, as set out in the following tables, including the associated recommendations.

1. Budget Summary; [Table A1]

2. Budgeted Financial Performance (revenue and expenditure by standard classification); [Table A2]

3. Budgeted Financial Performance (revenue and expenditure by municipal vote); [Table A3]

4. Budgeted Financial Performance (revenue by source and expenditure by type); [Table A4]

5. Multi-year and single year capital appropriations by municipal vote and standard classification and associated funding by source. [Table A5]

ii) That the budgeted financial position, budgeted cash flows, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets be noted as set-out in the following tables:

6. Budgeted Financial Position; [Table A6]

7. Budgeted Cash Flows; [Table A7]

8. Cash backed reserves and accumulated surplus reconciliation [Table A8]

9. Asset management; [Table A9]

10. Basic service delivery measurement. [Table A10]

iii) That the tariffs be increased as per the tariffs schedule with effect from 1 July 2017.

iv) That the indicative tariffs for 2018/19 and 2019/20 be increased as follows:

	2018/19	2019/20
Property rates	8%	8%
Water	10.5 %	11.5%
Sanitation	9%	9%
Refuse	9%	9%
Electricity	1.88%	1.88%
Environmental Management Fee	6%	6%

v) That the detailed Capital budget as per the updated Annexure 'C' be approved.

vi) The Executive Mayor recommends that the Council, in terms of Section 30 (2) and 93 (4) of the Local Government: Municipal Structures Act, Act No: 117 of 1998 (as amended), read with Chapter 4 of the Local Government: Municipal Finance Management Act, Act 56 of 2003, and **by resolution taken by majority of its full number**, approves the tariffs, fees and charges as reflected elsewhere in the Agenda for implementation, with effect from 1 July 2017.